

March 8, 2011

Widewaters Hotels, LLC Announce Purchase of the Holiday Inn South County Center

St Louis, MO - Widewaters Hotels, LLC a division of The Widewaters Group, Inc. announced the purchase of the Holiday Inn South County Center, a 150-room, full service hotel located in St. Louis, Missouri. The property will undergo a \$3,000,000.00 renovation.

Improvements will commence in the first quarter of next year and will include a complete refresh of the Ballroom, meeting, and pre-function areas and the addition of a one-of-a-kind Bridal Salon. The hotel lobby and restaurant will be transformed into the new Holiday Inn "Social Hub" concept. The pool area will be refurbished and a newly created Fitness area will more than triple the size of the existing Fitness Room, featuring state-of-the-art equipment.

The South County Center Holiday Inn is located on Lindbergh Boulevard at the Intersection I-55 with the convenience of the city as well as a relaxed suburban environment, it is ideal for both business and leisure travelers. The property is a 10 minute drive to Downtown St Louis, home of The Gateway Arch, Busch Stadium, Anheuser Busch Brewery, the Edward Jones Dome and Historic Souldard, restaurants, shopping and numerous other amenities are in the immediate area.

The renovation is scheduled for completion in the fall of 2013.

The Widewaters Group, Inc.

The Widewaters Group, Inc. is a vertically integrated organization with over 30 years of development and hospitality management experience. Widewaters has developed or acquired 22 hotels totaling nearly 3,000 rooms in nine states and two Canadian Provinces. Widewaters also owns and operates a portfolio of Retail Shopping Centers totaling over 5 million square feet. Information on The Widewaters Group, Inc. and a complete listing of properties can be found at www.widewatershotels.com.